



## Media Release

September 6, 2011

### **Turnaround Management Association awards inaugural *Australasian Turnaround Professional of the Year* to Michael Finland**

The Turnaround Management Association of Australia has named Vantage Performance's group managing director, Michael Finland, its inaugural *Australasian Turnaround Professional of the Year*.

At a national award ceremony in Melbourne, Mr Finland received the honour as recognition for the number of companies he has turned around over the past five years. Turnaround professionals work with underperforming or troubled companies to get them back on track and optimise performance.

The award comes on the back of Vantage Performance, the company founded by Mr Finland, receiving four consecutive state and two national titles for *Turnaround of the Year*.

In presenting the award, John Nestel (Partner at Freehills and Vice President of the TMA), said it was also in recognition of Mr Finland winning the *Turnaround of the Year Award* for Vantage Performance for the past four years.

In August, Vantage Performance won its fourth straight TMA (Qld) *Turnaround of the Year Award*, for its work with Australian Industrial Rentals, a company that struggled with high growth and then the onset of the GFC. Vantage helped management increase the enterprise value of the business by 60% over an 18 month period. The engagement was overseen by Mr Finland and operationally led by Vantage Director, Steve Hogan.

Mr Finland has overseen the growth of Vantage Performance into a national performance improvement and turnaround firm servicing companies throughout Australasia.

#### **About Vantage Performance**

*Vantage Performance is an award-winning national performance improvement and turnaround firm known for its expertise and success in solving complex business challenges. Vantage Performance is part of Vantage Group also comprising Vantage Financial and Vantage Insurance. Winner of 2011, 2010, 2009 and 2008 Turnaround Management Association - Turnaround of the Year Awards.*

[www.vantageperformance.com.au](http://www.vantageperformance.com.au) or see our blog [www.businessstrategyblog.com.au](http://www.businessstrategyblog.com.au)

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